



Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com
CIN : L15400GJ1992PLC018365

Date: August 09, 2024

To,

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street, Mumbai 400 001,
Maharashtra, India

Scrip Code: 530077

Scrip ID: FRSHTRP

Sub: Outcome of the meeting of the Board of Directors of Freshtrop Fruits Limited (“Company”)

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., August 09,2024, inter alia, inter alia, considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report issued by M/s. FP & Associates, Chartered Accountant, Statutory Auditors of the Company is enclosed at **Annexure-I**
2. Appointment of Mr. Pradeep Katyal (DIN: 10727156) as an Additional Director in the capacity of an Independent Director of the Company subject to approval of shareholders. Copy of the detailed disclosure is attached herewith as **Annexure-II**.
3. Appointment of Mrs.Sharada Iyer (DIN:03357928) as an Additional Director in the capacity of an Independent Director of the Company subject to approval of shareholders. Copy of the detailed disclosure is attached herewith as **Annexure-II**.
4. Approval for Name change of the Company from Freshtrop Fruits Limited to Puretrop Fruits Limited subject to the approval of shareholder

The Board Meeting commenced at 12:00 p.m. and concluded at 14:10 p.m.

The above information shall be made available on the website of the Company at www.freshtrop.com.

Kindly take this disclosure on record and disseminate.

Thanking you,

Yours faithfully,

FOR FRESHTROP FRUITS LIMITED

ASHOK V MOTIANI
MANAGING DIRECTOR

DIN: 00124470

Encl: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Freshtrop Fruits Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of FRESHTROP FRUITS LIMITED ("the Company") for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



**Place : Ahmedabad
Date : 09.08.2024
UDIN : 24133589BKFHHA4730**

F. S. Shah
**(F. S. SHAH)
PARTNER
Mem. No. 133589**



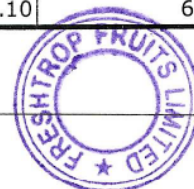
Freshrop Fruits Limited

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-06-2024				
				(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended		
		30.06.2024	31.03.2024	30.06.2023
		Unaudited	Unaudited	Unaudited
				31.03.2024
				Audited
CONTINUED OPERATIONS				
1	Revenue From Operation			
(a)	Revenue From Operations	2,985.20	3,783.21	2,768.06
(b)	Other Income	130.62	159.30	(5.83)
2	Total Income / Revenue (1+2)	3,115.82	3,942.51	2,762.23
3	Expenses			
(a)	Cost of Materials consumed	4,964.48	1,152.00	5,386.14
(b)	Purchase of Stock-in-trade	16.49	82.43	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(3,332.20)	1,672.91	(3,564.26)
(d)	Employee Benefits Expense	374.54	375.25	307.14
(e)	Financial Costs	12.97	7.55	32.38
(f)	Depreciation and amortisation Expense	105.06	121.96	114.24
(g)	Other expenses	804.68	590.36	608.10
4	Total Expenses	2,946.02	4,002.46	2,883.73
5	Profit (Loss) before exceptional items and tax	169.80	(59.95)	(121.50)
6	Exceptional Items	-	-	-
7	Profit (Loss) before Taxes	169.80	(59.95)	(121.50)
8	Tax Expenses			
	Current Tax	72.71	(38.92)	(32.56)
	Deffered Tax	(14.20)	(0.46)	6.86
9	Profit (Loss) for the period from continuing operations	111.30	(20.57)	(95.81)
10	Profit (Loss) from Discontinued Operations	1,991.16	-	1,901.57
11	Tax expense of discontinued Operations	463.86	-	509.56
12	Profit (Loss) from discontinued Operations (after tax)	1,527.30	-	1,392.02
13	Profit (Loss) for the period	1,638.60	(20.57)	1,296.21
14	Other Comprehensive Income			
(a)	Items that will not be reclassified to profit or loss	(6.49)	(13.70)	2.38
(b)	Tax relating to items that will not be reclassified to profit or loss	1.63	3.45	(0.60)
(c)	Items that will be reclassified to profit or loss	-	-	-
(d)	Tax relating to items that will be reclassified to profit or loss	-	-	-
	Total Comprehensive Income for the period	(4.86)	(10.25)	1.78
15	Profit/(Loss) for the period after Comprehensive Income	1,633.74	(30.82)	1,297.99
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	796.99	989.49	989.49
17	Earning per Share (EPS)			
	From Continuing Operations			
	Basic and Diluted Rs per share	1.40	(0.21)	(0.97)
	From Discontinued Operations			
	Basic and Diluted Rs per share	19.16	-	14.07
	From Total Operations			
	Basic and Diluted Rs per share	20.56	(0.21)	13.10





Freshtrop Fruits Limited

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NOTES:-

- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on August 9, 2024
- 2 Revenue From Operations includes Export Incentives.
- 3 The Company had during the quarter ended December 2023, after getting approval from shareholders through e-voting, transferred the Undertaking of its Fresh Fruit Business on slump sale basis as a 'going concern' to Green Agrevolution Private Limited for a lumpsum consideration. In addition to lumpsum consideration, subject to the terms of Business Transfer Agreement and achieving the Agreed Parameter during Year 1 and Year 2, the Purchaser shall, pay the following consideration and amounts to the Seller :
 - a) 15% of the Net Revenue generated during Year 1 and 2 only from the export of grapes ; and
 - b) 10% of the Net Revenue generated during Year 1 and 2 only from the export of pomegranate arils ; and
 - c) such percentage of Net Revenue, as may be mutually agreed between the Seller and the Purchaser (in writing), generated during Year 1 and Year 2 only from the sale of any other crops (other than grapes and pomegranate arils) including fresh pomegranates. Accordingly, profit from discontinued operation consists of provision to be made in Quarter 1 for revenue to be generated during Year 1 as per terms of Business Transfer Agreement.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 9th August 2024

Place : Ahmedabad



For, Freshtrop Fruits Limited

Ashok Motiani
Managing Director



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Annexure-II

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details	
1.	Name of Director	Mr. Pradeep Katyal (DIN: 10727156)	Mrs. Sharada Iyer (DIN:03357928)
2.	Reason for change (appointment)	Appointment as an Independent Director for the first term.	Appointment as an Independent Director for the first term.
3.	Date of appointment and Term of appointment	August 09, 2024 For a period of 02 (two) consecutive years, subject to approval of shareholders by way of special resolution, not liable to retire by rotation. He will be entitled to receive sitting fees for attending the board and committee meetings as may be decided by the Board of Directors.	August 09, 2024 For a period of 02 (two) consecutive years, subject to approval of shareholders by way of special resolution, not liable to retire by rotation. She will be entitled to receive sitting fees for attending the board and committee meetings as may be decided by the Board of Directors.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pradeep Katyal is not related to any Director(s) of the Company.	Mrs. Sharada Iyer is not related to any Director(s) of the Company.
5.	Brief profile	Mr. Pradeep Katyal is an accomplished professional specializing in driving business growth through technology adoption, organizational change management, new revenue stream development, and strategic business planning. With 34 years of leadership experience across various industries including FMCG, food, fashion, petroleum, and retail, Mr. Pradeep has a proven track record of enhancing business processes, increasing revenue, mitigating risks, and improving corporate	Mrs. Sharada Iyer is a dynamic entrepreneur based in Hyderabad. She is serving as the Director at Futuristic Tapes Pvt Ltd. In this role, she manages client relationship, client retention, new business development, and labor force management. Her leadership and strategic skills have significantly contributed to the growth and success of the company. She began her journey with an article ship at Parikh Joshi & Kothare. Following this, she advanced to the role of Associate Manager at Futuristic Tapes Pvt Ltd, where she oversaw the



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		<p>governance. Over the past seven years, he has been actively involved in consulting and mentoring companies both domestically and internationally in sectors such as fashion, e-retail, food processing, and artificial intelligence. Mr. Pradeep is an alumnus of IIM Ahmedabad and holds a degree in Dairy Technology from the National Dairy Research Institute, Karnal. He has also completed LL.B. from the University of Delhi and is enrolled with Bar council of Delhi.</p>	<p>company's finance functions. She then moved to Hyderabad and worked as a Risk and Compliance Audit Analyst at Deloitte. She seamlessly combines her passions for traveling, reading, cooking, and music with a successful professional career.</p>
6.	Declaration	<p>In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, Mr. Pradeep Katyal has confirmed that he is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.</p>	<p>In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018 Mrs. Sharada Iyer has confirmed that she is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.</p>